

Scotiabank Student Bursary



SCOTIABANK STUDENT BURSARY APPLICATION

Instructions:

1. Please print clearly in Parts 1 and 2 of this application.
2. Turn in completed application form, with all applicable signatures and supporting documents, to Scotiabank & Trust (Cayman) Limited, 6 Cardinal Avenue, 4th Floor, George Town, Grand Cayman, by **4:00pm June 30**.
3. If this application form is incomplete, inaccurate, not signed, or late it will NOT be considered.

PART 1: APPLICATION FORM

SECTION A: Personal Information

Full name of applicant: _____

Date of birth: DD/MM/YYYY

Nationalities: _____

Home Address: _____

Telephone (home): _____

Telephone (work): _____

Telephone (mobile): _____

Email: _____

SECTION B: Education

I am currently attending: High School College/University

Name of High School or College/University: _____

Major/Degree: _____

Graduation date: DD/MM/YYYY

Have you been accepted to a College/University overseas for the upcoming academic year? Yes No

(This applies to high school students ONLY. To qualify for the bursary you must have received a conditional notice of acceptance from an overseas College/University.)

If yes, provide name of College/University: _____

Major/Degree: _____

Total estimated annual cost of study (USD/per year): _____

(This includes cost of tuition, books & supplies, rent, other incidentals, etc.)

Do you currently hold any scholarship(s)/award(s)/bursary(s)? Yes No

If yes, please state name of company/financial institution awarded by: _____

If yes, please state total amount(s) awarded: _____

Have you applied for any other scholarship(s)/award(s)/bursary(s)? Yes No

If yes, please state name of company/financial institution awarded by: _____

If yes, please state total amount(s) awarded: _____

SECTION C: Special Interests

List your special interest(s): _____

List your achievements (awards, prizes, accolades): _____

List youth/community/charitable initiatives you have been part of: _____

Are you currently employed? Yes No

If yes, name company/organization currently employed with: _____

How did you hear about the Scotiabank Student Bursary Program? _____

Advertisement School Business/Career Counselor Friend/Family Other *(Please List)*

PART 2: CONFIDENTIAL FINANCIAL INFORMATION

(Part 2 is to be completed by the person(s) responsible for the applicant's finances.)

SECTION A: Parent/Guardian Financial Information

(If only one parent or guardian please fill out the left side only.)

Name Parent/Guardian:	Name Parent/Guardian:
Address:	Address:
Telephone (home):	Telephone (home):
Telephone (work):	Telephone (work):
Telephone (mobile):	Telephone (mobile):
Occupation:	Occupation:
Employer:	Employer:
Number of dependents in household excluding parents:	Number of dependents in household excluding parents:
Total household income per year (\$KYD) <i>(To include rents, bonus, other interests, etc.)</i>	Total household income per year (\$KYD) <i>(To include rents, bonus, other interests, etc.)</i>
Total expenses per year (\$KYD) <i>(To include rent, mortgage, loans, insurance, school fees, utilities, etc.)</i>	Total expenses per year (\$KYD) <i>(To include rent, mortgage, loans, insurance, school fees, utilities, etc.)</i>
Total net income per year (\$KYD) <i>(Total household income (per year) – Total expenses (per year) = Total net income)</i>	Total net income per year (\$KYD) <i>(Total household income (per year) – Total expenses (per year) = Total net income)</i>

SECTION B: Student Financial Information

Total student savings:
(Applies to students that may have their own student savings plan or monies saved through work or other.)

Estimated net employment income during study period:
(Applies to students who have full or part time employment during the study period.)

Parent contributions:

Total scholarship/award/bursary amount(s) awarded:

Other sources of income amount:

Total student income:

SECTION C: Student Breakdown Cost of Study/Expenses

(Do not include computers, car insurance/repairs, etc. If unknown amounts please include estimates.)

Tuition(s) & Compulsory Fees:

Books & Supply Costs:

Rent & Utilities/Residence Fees:

Phone/Internet:

Food/M meal Plan:

Insurance (medical/dental):

Other expenses:

Total expenses:

I/We certify that to the best of my/our knowledge, the information provided herein is true and accurate.

I/We understand that should the information provided herein be found inaccurate, any financial assistance offered by Scotiabank may be withdrawn at any time and demand repayment of funds.

Parent/Guardian Name: _____ Parent/Guardian Signature: _____ Date: DD/MM/YYYY

PART 3: TERMS & CONDITIONS

1. The Scotiabank & Trust (Cayman) Limited ("Scotiabank") Student Bursary ("The Bursary") is awarded annually by Scotiabank to a Caymanian student ("the Recipient") who has shown academic leadership, good character and demonstrates financial need.
2. The Bursary will provide assistance to pursue an undergraduate degree/diploma in Business and/or Finance from an accredited college/university overseas.
3. The selection of the Recipient is decided by the Selection Committee ("the Committee").
4. Applications will be considered from candidates who have either received a conditional notice of acceptance from a college/university overseas or who have already completed their first subsequent year of college/university study.
5. Scotiabank will provide financial assistance to five Recipients, giving each a bursary of US\$5,000 for one academic year. The Bursary is intended to be used toward standard tuition, student fees, books and supplies. To qualify, candidates must:
 - a. Be Caymanian or hold Caymanian Status
 - b. Aged between 16 and 25 years old and must have the necessary background to achieve success at a competitive college/university overseas
 - c. Demonstrate financial need
 - d. Pursue an undergraduate degree/diploma in Business and/or Finance from an accredited college/university overseas
 - e. Possess a High School Diploma
 - f. Hold a minimum GPA of 3.0 or grade equivalent
6. The Committee will pay special attention to scholastic, sporting and civic attainments, as well as to a candidate's character and ability to lead.
7. The Bursary must only be used toward the degree/diploma outlined in the conditional notice of acceptance.
8. The Recipient must complete the full term of study. Should the Recipient not complete the full term of study Scotiabank reserves the right to request repayment of the Bursary in whole or in part.
9. The Recipient must maintain a minimum GPA of 3.0 or grade equivalent, keep his/her financing in good standing and maintain a satisfactory standard of behavior at all times.
10. The Recipient will be required to furnish the Committee with official transcripts/grades at the end of each term/semester as provided by the college/university.
11. Scotiabank reserves the right to withhold or require repayment of the Bursary in whole or in part in the event of a failure to meet the terms and conditions of this agreement, until such time as all the terms and conditions are met.
12. Payment of the Bursary will be awarded in full to the Recipient upon acceptance to the relevant overseas college/university.
13. The Recipient may hold other scholarships, financial awards or bursaries from local sources, excluding other financial banking institutions, provided s/he discloses this information beforehand to the Committee. The Committee must be satisfied that the aggregate value of such local awards along with the Bursary does not exceed the Committee's estimate of the cost of tuition, materials and living expenses.
14. The Recipient may re-apply for the Bursary following completion of their first year of study and will receive first preference based on their academic standing at the college/university.
15. Should the Recipient wish to change his/her degree of study at any time, s/he must notify the Committee immediately as to the intended change. In such circumstances, the Committee reserves the right to immediately withdraw funding.
16. The Committee reserves the right to withhold the Bursary for any reason.
17. The application must be made on the attached form and must be accompanied by:
 - a. Recent full face photograph
 - b. Copy of birth certificate and certificate of Caymanian Status
 - c. Most recent high school and/or college/university transcript(s)
 - d. Resume
 - e. Two letters of character reference (if in high school one from current school of study)
 - f. Conditional notice of acceptance to a college/university overseas
 - g. Letter(s) of acceptance for other scholarships, financial awards or grants awarded by other financial institutions or bodies
 - h. Essay of 200 words on why the student has chosen to pursue the outlined course of study
18. Applications will not be processed unless accompanied by full documentation.
19. All applications should be sent to:

Scotiabank & Trust (Cayman) Limited
Attn: Manager Human Resources
6 Cardinall Avenue, 4th Floor
P.O. Box 689
George Town, Grand Cayman
KY1-1107
Cayman Islands

or

by email to lovenia.ebanks@scotiabank.com
20. Short-listed candidates will be called for an interview by the Committee during the month of July. A candidate's chances of success may be jeopardized if s/he is not able to attend the interview.
21. If this application form is incomplete, inaccurate, not signed, or late it will NOT be considered.

Parent/Guardian Name: _____

Parent/Guardian Signature: _____

Date: DD/MM/YYYY

Applicant's Name: _____

Applicant's Signature: _____

Date: DD/MM/YYYY