

# Scotia Canadian Equity Fund

June 2020

## Investment Objective

The investment objective of the Fund is to invest primarily in the equity securities of Canadian companies to achieve capital appreciation over the long term.

## Reason for Investing

- A classic Canadian equity fund that provides clients with broad exposure to companies from diverse economic sectors
- The portfolio manager seeks high-quality businesses with conservative balance sheets and strong economic moats, which are mispriced by the market
- Provides access to the experience and expertise of professional Investment Manager 1832 Asset Management LP

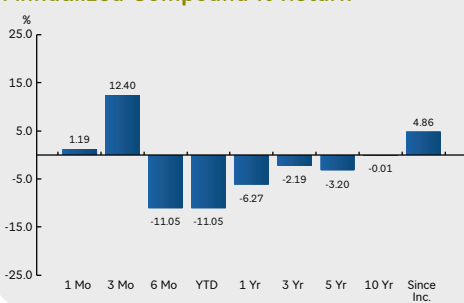
## Portfolio Manager

1832 Asset Management L.P. in Canada manages over US\$140 billion (as of December 31, 2019) in assets. 1832 Asset Management L.P. is a limited partnership, the general partner of which is wholly owned by Scotiabank.

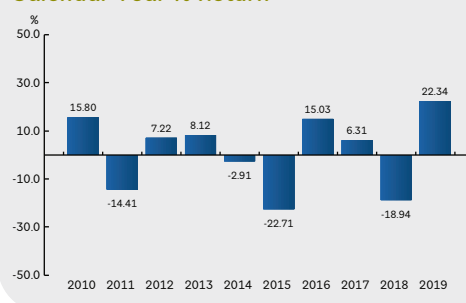
## Fund Facts:

Net Asset Value <sup>^</sup>	US\$2.5268
Fund Assets	US\$22.9 million
Benchmark	S&P/TSX Composite Index
Management Fee	2.00%
Inception Date	August 31, 1994

## Annualized Compound % Return<sup>^</sup>



## Calendar Year % Return<sup>^</sup>



## Growth of \$10,000 from June 30, 2010<sup>^</sup>



	Class A	Class NU
Fund Code	SBF 105	SBF 105NU
Bloomberg Code	SCBCNGR:KY	SCBCNNU:KY
	Class AC	Class NC
Fund Code	SBF 105AC	SBF 105NC
Bloomberg Code	SBCGCAC:KY	SBCGCNC:KY
	Class IU	Class IC
Fund Code	SBF 105IU	SBF 105IC
Bloomberg Code	SBCNGIU:KY	SBCNGIC:KY

## Sales Charges

A front-end load may apply

## Asset Class

Growth

## Risk Profile



Top 10 Holdings	% of Fund
ROYAL BANK OF CANADA	7.0
TORONTO DOMINION BANK	5.7
CANADIAN NATL RAILWAY CO	5.0
CANADIAN PACIFIC RAILWAY LTD	4.6
BROOKFIELD ASSET MANAGE CL A	4.1
FRANCO NEVADA CORP	3.9
AMAZON.COM INC	3.6
NORTHLAND POWER INC	3.6
INTACT FINANCIAL CORP	3.6
WASTE CONNECTIONS INC	3.0
<b>Total of Top 10 Holdings</b>	<b>44.0</b>
<b>Total Number of Holdings</b>	<b>40</b>

Sector Allocation	% of Fund
Financials	27.1
Industrials	15.7
Consumer Discretionary	12.4
Materials	8.8
Information Technology	8.6
Consumer Staples	7.4
Energy	6.6
Utilities	6.0
Health Care	4.9
Real Estate	2.6
Telecommunication Services	0.0
<b>Total</b>	<b>100.0</b>

Asset Allocation	% of Fund
Canadian Equity	78.0
Non Canadian Equity	19.7
Cash and Equivalents	2.3
Other	0.0
<b>Total</b>	<b>100.0</b>

Important information concerning the investment goals, risks, charges and expenses of investing in mutual funds is contained in the relevant prospectus. Investors should carefully consider these before investing. Copies of the prospectus are available from the financial institution where you are buying the mutual fund and should be read before investing. Commissions, management fees and expenses all may be associated with mutual fund investments. Mutual Funds are not guaranteed or covered by your local Deposit Insurance Corporation, other government deposit insurer, The Bank of Nova Scotia, or its subsidiaries/affiliates, their values change frequently, and you may not get back the original amount you invested. This is for informational purposes only and is subject to change without notice. Always consult your professional tax and legal advisors with respect to your particular circumstances. Nothing herein is intended to constitute an offer or solicitation to transact business for products or services in any jurisdiction where such an offer or solicitation would be unlawful. This does not constitute an invitation to purchase or sell shares of the Funds. Past performance should not be treated as an indicator of future performance. The performance data provided assumes reinvestment of distributions and does not take into account sales charges or management fees, redemptions, distributions or taxes which would have reduced returns. The calculation of total cumulative returns assumes the reinvestment of all interest income at the share price immediately after the distribution of interest income. Performance is subject to variations and is likely to change over time. ^All returns are net of management fees and fund expenses, expressed as a percentage and are based on Class A assets. Returns for periods less than one year are not annualized. The performance data provided is not intended to reflect future value of any mutual fund or returns on investment in any mutual fund. Net Asset Value, Fund Assets and Annualized % return data is as at June 30, 2020. Portfolio holdings data is as at June 30, 2020. Inception date provided is the date of first deposit to the Fund. The Fund was incorporated on November 8, 1999. Net Asset Value information of the Scotia Funds (formerly Scotiabank Mutual Funds) can be found on Bloomberg, in the equities section, and on the Cayman Islands Stock Exchange (CSX), website [www.csx.ky](http://www.csx.ky) under "Scotiabank". A receipt in respect of the securities offered in the prospectus has been issued by the Securities and Exchange Commission of Trinidad and Tobago. Scotia Funds (formerly Scotiabank Mutual Funds) is the brand name under which The Scotiabank Group of Companies, including Scotiabank & Trust (Cayman) LTD. and Scotia Investments Jamaica Limited, markets and distributes mutual funds. 1832 Asset Management L.P. is a limited partnership, the general partner of which is wholly owned by Scotiabank and is the Investment Fund Manager for ScotiaFunds. ©Registered trademark of The Bank of Nova Scotia, used under license.