SCOTIA STRATEGIC BALANCED INCOME PORTFOLIO SP
SCOTIA STRATEGIC BALANCED GROWTH PORTFOLIO SP
(segregated portfolios of Scotia Strategic Portfolios SPC, a Cayman Islands Exempted Segregated Portfolio Company)

UNAUDITED FINANCIAL STATEMENTS

PERIOD ENDED JUNE 30, 2026

SCOTIA STRATEGIC BALANCED INCOME PORTFOLIO SP
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(segregated portfolios of Scotia Strategic Portfolios SPC, a Cayman Islands Exempted Segregated Portfolio Company)

INDEX TO UNAUDITED FINANCIAL STATEMENTS

PERIOD ENDED JUNE 30, 2026

CONTENTS

	PAGE
UNAUDITED STATEMENT OF FINANCIAL POSITION	1
UNAUDITED STATEMENT OF COMPREHENSIVE INCOME	2-3
UNAUDITED STATEMENT OF CHANGES IN NET ASSETS	4
UNAUDITED STATEMENT OF CASH FLOWS	5
UNAUDITED NOTES TO FINANCIAL STATEMENTS	6

SCOTIA STRATEGIC BALANCED INCOME PORTFOLIO SP
SCOTIA STRATEGIC BALANCED GROWTH PORTFOLIO SP
(segregated portfolios of Scotia Strategic Portfolios SPC, a Cayman Islands Exempted Segregated Portfolio Company)

UNAUDITED STATEMENT OF FINANCIAL POSITION

(expressed in United States dollars)

	June 30, 2026		December 31, 2025	
	Scotia Strategic Balanced Income Portfolio SP ("Income SP")	Scotia Strategic Balanced Growth Portfolio SP ("Growth SP")	Scotia Strategic Balanced Income Portfolio SP ("Income SP")	Scotia Strategic Balanced Growth Portfolio SP ("Growth SP")
ASSETS				
Cash and cash equivalents	$ 21,928	$ 9,706	$ 2,926	$ 27,181
Financial assets at fair value through profit or loss				
Income SP Cost: $2,314,333 (December 2025: $833,215)	2,370,762	-	862,348	-
Growth SP Cost: $1,125,973 (December 2025: $490,207)	-	1,201,966	-	512,074
Receivable from Manager	49,075	49,756	26,871	27,195
Dividends receivable	1,140	1,186	488	588
Subscriptions receivable	1,000	1,000	-	10,000
Total assets	2,443,905	1,263,614	892,633	577,038
LIABILITIES				
Accrued expenses	32,763	32,796	64,013	69,657
Management fee payable	2,657	1,594	927	714
Tax withholding liability	342	356	147	176
Liabilities (excluding net assets attributable to holders of redeemable portfolio shares)	35,762	34,746	65,087	70,547
Net assets attributable to holders of redeemable portfolio shares	$ 2,408,143	$ 1,228,868	$ 827,546	$ 506,491
Net asset value per redeemable portfolio share				
Class A				
Income SP - $2,402,549/218,703 shares (December 2025: $822,131/76,836 shares)	$ 10.99	$ -	$ 10.70	$ -
Growth SP - $1,222,932/104,933 shares (December 2025: $500,951/45,740 shares)	$ -	$ 11.65	$ -	$ 10.95
Class M				
Income SP - $5,594/500 shares (December 2025: $5,415/500 shares)	$ 11.19	$ -	$ 10.83	$ -
Growht SP - $5,936/500 shares (December 2025: $5,540/500 shares)	$ -	$ 11.87	$ -	$ 11.08

Approved for issuance on behalf of Scotia Strategic Portfolios SPC's Board of Directors by:

Farried Sulliman
Director

Date:

Sarah Hobbs
Director

SCOTIA STRATEGIC BALANCED INCOME PORTFOLIO SP
SCOTIA STRATEGIC BALANCED GROWTH PORTFOLIO SP
(segregated portfolios of Scotia Strategic Portfolios SPC, a Cayman Islands Exempted Segregated Portfolio Company)

UNAUDITED STATEMENT OF COMPREHENSIVE INCOME

(expressed in United States dollars)

	For the six month periods ended			
	June 30, 2026		June 30, 2025*	
	Scotia Strategic Balanced Income Portfolio SP	Scotia Strategic Balanced Growth Portfolio SP	Scotia Strategic Balanced Income Portfolio SP	Scotia Strategic Balanced Growth Portfolio SP
Income				
Dividend income	$ 14,682	$ 9,906	$ 4,497	$ 2,536
Other Income	-	538	-	-
Net realized gain on financial assets at fair value through profit or loss	6,386	2,753	7	227
Net change in unrealized appreciation on financial assets at fair value through profit or loss	27,296	54,126	14,243	11,124
Total net income	48,364	67,323	18,747	13,887
Expenses				
Custodian and administration fees	26,291	25,979	21,977	21,857
Other expenses	15,924	16,062	15,647	15,646
Professional fees	9,500	9,500	8,725	8,725
Management fees	8,910	7,140	1,516	1,185
Total operating expenses	60,625	58,681	47,865	47,413
Less: expenses reimbursed	(49,075)	(49,756)	(45,895)	(45,928)
Net operating expenses	11,550	8,925	1,970	1,485
Operating profit	36,814	58,398	16,777	12,402
Withholding taxes	1,522	(577)	(1,349)	(761)
Finance costs				
Distributions to holders of redeemable portfolio shares	(951)	(431)	-	-
Operating profit after finance costs	37,385	57,390	15,428	11,641
Increase in net assets from operations attributable to holders of redeemable portfolio shares	$ 37,385	$ 57,390	$ 15,428	$ 11,641

* The segregated portfolios commenced operations on January 31, 2025.

SCOTIA STRATEGIC BALANCED INCOME PORTFOLIO SP
SCOTIA STRATEGIC BALANCED GROWTH PORTFOLIO SP
(segregated portfolios of Scotia Strategic Portfolios SPC, a Cayman Islands Exempted Segregated Portfolio Company)

UNAUDITED STATEMENT OF COMPREHENSIVE INCOME (CONTINUED)

(expressed in United States dollars)

	For the three month periods ended			
	June 30, 2026		June 30, 2025	
	Scotia Strategic Balanced Income Portfolio SP	Scotia Strategic Balanced Growth Portfolio SP	Scotia Strategic Balanced Income Portfolio SP	Scotia Strategic Balanced Growth Portfolio SP
Income				
Dividend income	$ 9,551	$ 6,937	$ 3,563	$ 1,886
Other Income	-	538	-	-
Net realized gain on financial assets at fair value through profit or loss	3,805	1,780	151	131
Net change in unrealized appreciation on financial assets at fair value through profit or loss	40,699	71,728	15,055	14,270
Total net income	54,055	80,983	18,769	16,287
Expenses				
Custodian and administration fees	13,157	12,984	13,512	13,439
Other expenses	7,353	7,410	9,621	9,621
Management fees	6,102	4,423	1,180	820
Professional fees	4,737	4,737	5,365	5,365
Total operating expenses	31,349	29,554	29,678	29,245
Less: expenses reimbursed	(23,440)	(24,109)	(28,146)	(28,217)
Net operating expenses	7,909	5,445	1,532	1,028
Operating profit	46,146	75,538	17,237	15,259
Withholding taxes	(791)	(1,060)	(1,069)	(566)
Finance costs				
Distributions to holders of redeemable portfolio shares	(886)	(431)	-	-
Operating profit after finance costs	44,469	74,047	16,168	14,693
Increase in net assets from operations attributable to holders of redeemable portfolio shares	$ 44,469	$ 74,047	$ 16,168	$ 14,693

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UNAUDITED STATEMENT OF CHANGES IN NET ASSETS

(expressed in United States dollars)

	Scotia Strategic Balanced Income Portfolio SP	Scotia Strategic Balanced Growth Portfolio SP
Balance as at January 31, 2025 (commencement of operations)	$ -	$ -
Issue of redeemable portfolio shares	497,934	232,250
Increase in net assets from operations attributable to holders of redeemable portfolio shares	15,428	11,641
Balance as at June 30, 2025	$ 513,362	$ 243,891
Balance as at January 1, 2026	$ 827,546	$ 506,491
Issue of redeemable portfolio shares	1,554,811	726,047
Redemption of redeemable portfolio shares	(11,599)	(61,060)
Increase in net assets from operations attributable to holders of redeemable portfolio shares	37,385	57,390
Balance as at June 30, 2026	$ 2,408,143	$ 1,228,868

SCOTIA STRATEGIC BALANCED INCOME PORTFOLIO SP
SCOTIA STRATEGIC BALANCED GROWTH PORTFOLIO SP
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UNAUDITED STATEMENT OF CASH FLOWS

(expressed in United States dollars)

	For the six month periods ended			
	June 30, 2026		June 30, 2025*	
	Scotia Strategic Balanced Income Portfolio SP	Scotia Strategic Balanced Growth Portfolio SP	Scotia Strategic Balanced Income Portfolio SP	Scotia Strategic Balanced Growth Portfolio SP
Cash flows from operating activities				
Dividend received	$ 15,747	$ 8,911	$ 2,953	$ 1,594
Other income received	-	538	-	-
Operating expenses paid	(90,145)	(94,662)	(11,632)	(11,527)
Reimbursements received from Manager	26,871	27,195	-	-
Purchase of financial assets at fair value through profit or loss	(2,038,872)	(967,310)	(501,366)	(234,630)
Proceeds from sale of financial assets at fair value through profit or loss	564,140	334,297	20,000	17,899
Net cash used in operating activities	(1,522,259)	(691,031)	(490,045)	(226,664)
Cash flows from financing activities				
Proceeds from subscriptions of redeemable portfolio shares	1,552,860	734,616	497,934	232,250
Payments for redemptions of redeemable portfolio shares	(11,599)	(61,060)	-	-
Net cash provided by financing activities	1,541,261	673,556	497,934	232,250
Net change in cash and cash equivalents	19,002	(17,475)	7,889	5,586
Cash and cash equivalents at beginning of period	2,926	27,181	-	-
Cash and cash equivalents at end of period	$ 21,928	$ 9,706	$ 7,889	$ 5,586
Supplemental cash flow disclosures				
Non-Cash Reinvested Distributions	$ (951)	$ (431)	$ -	$ -
Tax withheld	$ (1,717)	$ 397	$ 1,266	$ 683

* The segregated portfolios commenced operations on January 31, 2025.

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UNAUDITED NOTES TO FINANCIAL STATEMENTS

PERIOD ENDED JUNE 30, 2026

1. General

Scotia Strategic Portfolios SPC (the "Fund") was incorporated on October 29, 2024 as an exempted segregated portfolio company, with limited liability, under the provisions of the Companies Act (Revised) of the Cayman Islands. The registered office of the Fund is located at 18 Forum Lane, 2nd Floor, Camana Bay, Grand Cayman, P.O. Box 689, KY1-1107. The Fund has no employees.

The Fund was licensed on January 24, 2025 as a mutual fund under Section 4(1)(b) of the Mutual Funds Act (Revised) of the Cayman Islands by the Cayman Islands Monetary Authority. The Fund operates as two (2) open-ended mutual funds regulated by the Cayman Islands Monetary Authority, namely:

- Scotia Strategic Balanced Income Portfolio SP
- Scotia Strategic Balanced Growth Portfolio SP

2. Significant accounting policies

The financial statements have been prepared in accordance with the International Financial Reporting Standards (“IFRS Accounting Standards”) as issued by the International Accounting Standards Board. Security transactions are accounted for on a trade date basis. Realized gains and losses on the sales of portfolio securities are calculated on an average cost basis. Interest is recorded on an accrual basis and dividend income is recognized on the ex-dividend date.