



**PRESS RELEASE
FROM SCOTIABANK & TRUST (CAYMAN) LIMITED**

For Immediate Release

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SCOTIABANK HELPS FUND THE FUTURE OF 5 CAYMANIAN STUDENTS

Scotiabank recently awarded 5 Caymanian students each with a US\$5,000 Student Bursary. The Bursary is designed to provide additional financial support to students attending an overseas university.

The Scotiabank Student Bursary supports Caymanian students in financial need looking to pursue an undergraduate degree in business or finance at a college/university overseas helping them bridge the financial gap to fund their future.

This is the second year Scotiabank has awarded the Bursary following the success of last year's applicants. Each year Scotiabank accepts applications through June 30.

"Scotiabank is proud to support young Caymanians in a quest to further their education overseas and I would like to offer my congratulations to Scotiabank's 2016 Bursary recipients. For over 50 years we have partnered with over 40 community programmes supporting youth, education, sports and culture. The Scotiabank Student Bursary is another way to show our support of local youth through education, helping families in financial need. ", said Sloane Muldoon, Scotiabank Managing Director.

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(From left: Sloane Muldoon, Managing Director, Scotiabank & Trust (Cayman) Ltd., Lucas McField, Alikie Kandler, Lianne Water-Logan, Shenelle Ramtahal and Tenesa Richards)

About Scotiabank

Scotiabank is a leading financial services provider in over 55 countries and Canada's most international bank. Through our team of more than 86,000 employees, Scotiabank and its affiliates offer a broad range of products and services, including personal and commercial banking, wealth management, corporate and investment banking to over 21 million customers. With assets of \$806 billion (as at October 31, 2014), Scotiabank trades on the Toronto (BNS) and New York (BNS) Exchanges. For more information please visit www.scotiabank.com.

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