

New Release

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Georgetown, Grand Cayman

## Scotiabank Announces Sponsorship of Cayshop 2013

Scotiabank today announced its sponsorship of Cayshop 2013. The Bank's Small Business Banking arm will be supporting the Chamber of Commerce event to be held on October 24-26, 2013 at the Arc, Camana Bay. Since replacing the previous Cayman Chamber business expo, the event is becoming well known as the ideal place to promote and showcase local businesses.

Scotiabank has partnered with Cayshop 201 team in an effort to support small businesses that are on show. The Bank sees the event as a symbolic and practical way to demonstrate its commitment to helping small businesses to grow and market themselves.

Christal Christian-Douglas, manager for Small Business banking at Scotiabank explained that the event was a natural fit for the bank's Small Business team. "We see Cayshop as a great event which has been celebrating small businesses over the years by allowing them to exhibit and promote their services locally; which is extremely important to the growing our local economy. Scotiabank's small business Banking team has been engaged in several initiatives over the year to promote small businesses by providing technical resources, training, consultancy and financing to help them succeed. We see this event as another way to recognize these enterprises and support their activities locally."

She went to explain that "At Scotiabank, we know the valuable contribution of small business owners to the growth of the Caymanian Economy. We are excited to see the number of entrepreneurs who seize the opportunity daily to invest in their dreams and put their plans into action. I am particularly proud of the young professionals who are investing in entrepreneurship and taking on the challenge of starting their own business in this market," explained Mrs. Christian —Douglas.

Scotiabank will be publicly demonstrating its support of some of the small businesses on show at Cayshop 2013 by making purchases to be offered at spot prizes at the event. "We will be supporting the entrepreneurs by purchasing items from targeted companies who are on display at the event. These will be presented as appealing prizes to those visiting the expo and shopping local. This is our push to get persons to come out to the event and shop local as they help to build our economy. "

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