SCOTIA STRATEGIC BALANCED INCOME PORTFOLIO SP
SCOTIA STRATEGIC BALANCED GROWTH PORTFOLIO SP

(segregated portfolios of Scotia Strategic Portfolios SPC, a Cayman Islands Exempted Segregated Portfolio Company)

UNAUDITED FINANCIAL STATEMENTS

PERIOD ENDED MARCH 31, 2026

SCOTIA STRATEGIC BALANCED INCOME PORTFOLIO SP
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INDEX TO UNAUDITED FINANCIAL STATEMENTS

PERIOD ENDED MARCH 31, 2026

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(segregated portfolios of Scotia Strategic Portfolios SPC, a Cayman Islands Exempted Segregated Portfolio Company)

UNAUDITED STATEMENT OF FINANCIAL POSITION

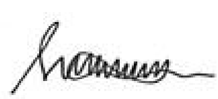
(expressed in United States dollars)

	March 31, 2026		December 31, 2025	
	Scotia Strategic Balanced Income Portfolio SP ("Income SP")	Scotia Strategic Balanced Growth Portfolio SP ("Growth SP")	Scotia Strategic Balanced Income Portfolio SP ("Income SP")	Scotia Strategic Balanced Growth Portfolio SP ("Growth SP")
ASSETS				
Cash and cash equivalents	$ 7,060	$ 2,840	$ 2,926	$ 27,181
Financial assets at fair value through profit or loss				
(Income SP Cost: $865,341 (December 2025: $833,215)	881,071	-	862,348	-
(Growth SP Cost: $826,185 (December 2025: $490,207)	-	830,450	-	512,074
Receivable from Manager	25,635	25,647	26,871	27,195
Dividends receivable	458	899	488	588
Subscriptions receivable	-	-	-	10,000
Total assets	914,224	859,836	892,633	577,038
LIABILITIES				
Accrued expenses	51,012	50,773	64,013	69,657
Management fee payable	973	1,093	927	714
Tax withholding liability	137	270	147	176
Liabilities (excluding net assets attributable to holders of redeemable portfolio shares)	52,122	52,136	65,087	70,547
Net assets attributable to holders of redeemable portfolio shares	$ 862,102	$ 807,700	$ 827,546	$ 506,491
Net asset value per redeemable portfolio share				
Class A				
Income SP - $856,715/80,709 shares (December 2025: $822,131/76,836 shares)	$ 10.61	$ -	$ 10.70	$ -
Growth SP - $802,220/74,280 shares (December 2025: $500,951/45,740 shares)	$ -	$ 10.80	$ -	$ 10.95
Class M				
Income SP - $5,387/500 shares (December 2025: $5,415/500 shares)	$ 10.77	$ -	$ 10.83	$ -
Growht SP - $5,480/500 shares (December 2025: $5,540/500 shares)	$ -	$ 10.96	$ -	$ 11.08

Approved for issuance on behalf of Scotia Strategic Portfolios SPC's Board of Directors by:

6 May, 2026 8:38:04 AM GMT-5

Farried Sulliman
Director



6 May, 2026 9:17:05 AM GMT-5

Date:

Sarah Hobbs
Director

SCOTIA STRATEGIC BALANCED INCOME PORTFOLIO SP
SCOTIA STRATEGIC BALANCED GROWTH PORTFOLIO SP
(segregated portfolios of Scotia Strategic Portfolios SPC, a Cayman Islands Exempted Segregated Portfolio Company)

UNAUDITED STATEMENT OF COMPREHENSIVE INCOME

(expressed in United States dollars)

	For the three month periods ended			
	March 31, 2026		March 31, 2025*	
	Scotia Strategic Balanced Income Portfolio SP	Scotia Strategic Balanced Growth Portfolio SP	Scotia Strategic Balanced Income Portfolio SP	Scotia Strategic Balanced Growth Portfolio SP
Income				
Dividend income	$ 5,131	$ 2,969	$ 934	$ 650
Net realized gain (loss) on financial assets at fair value through profit or loss	2,581	973	(144)	96
Net change in unrealized depreciation on financial assets at fair value through profit or loss	(13,403)	(17,602)	(812)	(3,146)
Total net loss	(5,691)	(13,660)	(22)	(2,400)
Expenses				
Custodian and administration fees	13,134	12,995	8,465	8,418
Other expenses	8,571	8,652	6,026	6,025
Professional fees	4,763	4,763	3,360	3,360
Management fees	2,808	2,717	336	365
Total operating expenses	29,276	29,127	18,187	18,168
Less: expenses reimbursed	(25,635)	(25,647)	(17,749)	(17,711)
Net operating expenses	3,641	3,480	438	457
Operating loss	(9,332)	(17,140)	(460)	(2,857)
Withholding taxes	2,313	483	(280)	(195)
Finance costs				
Distributions to holders of redeemable portfolio shares	(65)	-	-	-
Operating loss after finance costs	(7,084)	(16,657)	(740)	(3,052)
Decrease in net assets from operations attributable to holders of redeemable portfolio shares	$ (7,084)	$ (16,657)	$ (740)	$ (3,052)

* The segregated portfolios commenced operations on January 31, 2025.

SCOTIA STRATEGIC BALANCED INCOME PORTFOLIO SP
SCOTIA STRATEGIC BALANCED GROWTH PORTFOLIO SP
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UNAUDITED STATEMENT OF CHANGES IN NET ASSETS

(expressed in United States dollars)

	Scotia Strategic Balanced Income Portfolio SP	Scotia Strategic Balanced Growth Portfolio SP
Balance as at January 31, 2025 (commencement of operations)	$ -	$ -
Issue of redeemable portfolio shares	214,723	150,000
Decrease in net assets from operations attributable to holders of redeemable portfolio shares	(740)	(3,052)
Balance as at March 31, 2025	$ 213,983	$ 146,948
Balance as at January 1, 2026	$ 827,546	$ 506,491
Issue of redeemable portfolio shares	49,140	361,216
Redemption of redeemable portfolio shares	(7,500)	(43,350)
Decrease in net assets from operations attributable to holders of redeemable portfolio shares	(7,084)	(16,657)
Balance as at March 31, 2026	$ 862,102	$ 807,700

SCOTIA STRATEGIC BALANCED INCOME PORTFOLIO SP
SCOTIA STRATEGIC BALANCED GROWTH PORTFOLIO SP
(segregated portfolios of Scotia Strategic Portfolios SPC, a Cayman Islands Exempted Segregated Portfolio Company)

UNAUDITED STATEMENT OF CASH FLOWS

(expressed in United States dollars)

	For the three month periods ended			
	March 31, 2026		March 31, 2025*	
	Scotia Strategic Balanced Income Portfolio SP	Scotia Strategic Balanced Growth Portfolio SP	Scotia Strategic Balanced Income Portfolio SP	Scotia Strategic Balanced Growth Portfolio SP
Cash flows from operating activities				
Dividend received	$ 7,464	$ 3,235	$ 597	$ 341
Operating expenses paid	(42,231)	(47,632)	(6,925)	(6,925)
Reimbursements received from Manager	26,871	27,195	-	-
Purchase of financial assets at fair value through profit or loss	(67,541)	(366,927)	(212,258)	(151,881)
Proceeds from sale of financial assets at fair value through profit or loss	37,996	31,922	9,921	9,296
Net cash used in operating activities	(37,441)	(352,207)	(208,665)	(149,169)
Cash flows from financing activities				
Proceeds from subscriptions of redeemable portfolio shares	49,075	371,216	214,723	150,000
Payments for redemptions of redeemable portfolio shares	(7,500)	(43,350)	-	-
Net cash provided by financing activities	41,575	327,866	214,723	150,000
Net change in cash and cash equivalents	4,134	(24,341)	6,058	831
Cash and cash equivalents at beginning of period	2,926	27,181	-	-
Cash and cash equivalents at end of period	$ 7,060	$ 2,840	$ 6,058	$ 831
Supplemental cash flow disclosures				
Non-Cash Reinvested Distributions	$ (65)	$ -	$ -	$ -
Tax withheld	$ (2,303)	$ (577)	$ 256	$ 146

* The segregated portfolios commenced operations on January 31, 2025.

UNAUDITED NOTES TO FINANCIAL STATEMENTS

PERIOD ENDED MARCH 31, 2026

1. General

Scotia Strategic Portfolios SPC (the "Fund") was incorporated on October 29, 2024 as an exempted segregated portfolio company, with limited liability, under the provisions of the Companies Act (Revised) of the Cayman Islands. The registered office of the Fund is located at 18 Forum Lane, 2nd Floor, Camana Bay, Grand Cayman, P.O. Box 689, KY1-1107. The Fund has no employees.

The Fund was licensed on January 24, 2025 as a mutual fund under Section 4(1)(b) of the Mutual Funds Act (Revised) of the Cayman Islands by the Cayman Islands Monetary Authority. The Fund operates as two (2) open-ended mutual funds regulated by the Cayman Islands Monetary Authority, namely:

- Scotia Strategic Balanced Income Portfolio SP
- Scotia Strategic Balanced Growth Portfolio SP

2. Significant accounting policies

The financial statements have been prepared in accordance with the International Financial Reporting Standards (“IFRS Accounting Standards”) as issued by the International Accounting Standards Board. Security transactions are accounted for on a trade date basis. Realized gains and losses on the sales of portfolio securities are calculated on an average cost basis. Interest is recorded on an accrual basis and dividend income is recognized on the ex-dividend date.